



*"Stewardship of God's gifts involves many aspects of our lives. Planned giving represents a holistic and faithful way of being a steward of accumulated assets. It is a means by which persons may make commitments that extend the ministries of the church far into the future. Such planning can bring personal satisfaction as well as important service to others. This is why I decided to give a life-income gift to Plymouth through the United Church Foundation."*

**- Curt Minter**

## Types of Giving

### Annual Giving

Members pledge usually from their current income to support the life and programs of the church each fall for the coming year.

### One Time Giving

*Capital Campaigns* raise funds every few decades for substantial improvements to infrastructure. *Special Offerings* are one time appeals usually by a committee for a specific purpose. *Memorial Gifts* are usually one-time gifts from family in honor of a church member, often designated for a particular use within the church.

### Planned Giving

Planned gifts are more likely to be from accumulated assets, such as cash from long term savings, life insurance policies, stocks, mutual funds or registered retirement funds, or business assets, rather than from your regular stream of income. Gifts of this kind require careful planning, as the name suggests, ensuring the greatest benefit for both the giver and the receiver. These gifts may be given to the Plymouth Endowment Fund.

## References:

<http://www.ucc.org/finance/fd>

Gift annuity calculator and rates, charitable trust information

<http://ucfoundation.org/>

What is the United Church Foundation?

<http://www.nature.org/joinanddonate/giftandlegacy/>

A well written glossary of terms

<http://www.plyouthucc.org/pg>

Plymouth Congregational site

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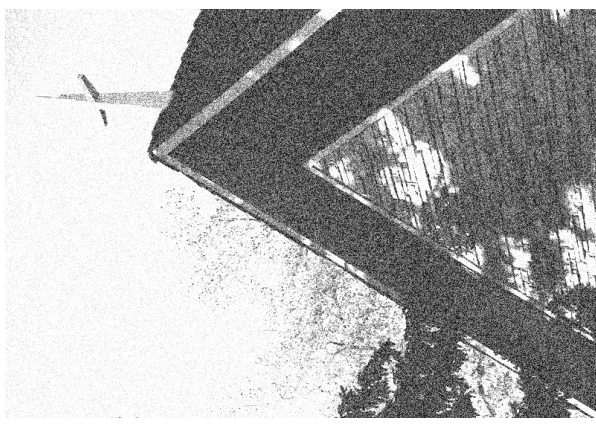
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[www.plymouthucc.org](http://www.plymouthucc.org)

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# Planned Giving

**Plymouth Congregational Church**  
*United Church of Christ*



*"When we cast our bread upon the waters, we can presume that someone downstream whose face we will never know will benefit from our action, as we who are downstream from another will profit from the grantor's gift."*

- Maya Angelou

**Definition:** A planned gift (sometimes called a deferred gift) is a gift that is planned for during the donor's lifetime and typically received by the church after the donor's death.

## Types of Planned Gifts

Planned Gifts may be given for a specific purpose that you specify or they may be given to the Endowment Fund. A gift to the Endowment Fund will benefit humanity in perpetuity. Here are some common ways of giving:

**Outright gifts:** You may give to Plymouth at any time. You may give to Plymouth's Endowment Fund at any time.

**Wills and Trusts:** Write the church into your will or trust arrangements so that a dollar amount or a percentage of your estate is given to Plymouth when you die.

**Life Insurance:** Make Plymouth the beneficiary of your life insurance policy. When you die, the church will receive the benefit. You can also give the policy to the church, and the premium payments may be tax deductible.

**Gifts of property and securities:** Give appreciated stock or real estate before your death and benefit from tax savings.

**Life-Income Agreements:** These consist of a variety of annuities, trusts and pooled-income funds that can be customized to your situation. Generally, you give cash or securities now and receive monthly income. Upon your death your gift is given to Plymouth. You may also structure the income to go to a beneficiary for their lifetime, then to Plymouth.

**"Do not store up for yourselves treasures on earth, where moth and rust consume and where thieves break in and steal; but store up for yourselves treasures in heaven, where neither moth nor rust consumes and where thieves do not break in and steal. For where your treasure is, there your heart will be also."**

*Matthew 6:19-21*

## Examples:

### A Gift through a Will:

Harold and Susan have been active in their church for many years, and have always tried to give proportionally to their income. The church is a high priority for them, yet they are often frustrated as inflation and medical expenses stress their budget. When making a will, they decided to continue giving proportionally, so they chose to tithe from their estate, stating in their will that 10% of their assets were to be given to Plymouth when they died. They sometimes jest that it will be better for their children to see their parents giving even in death than to receive that last 10%. Having both been educators, they specified in their will that their gift was to go into the Christian Education account of the Endowment Fund.

### A Life Income Gift:

A life income gift of \$10,000 given by a donor at age 74 in 2005 resulted in a \$3,747 one time tax deduction. For the donor it produces annual income at the rate of 6.3% (\$630), one half of which is annually exempt from taxation for a period of ten years. After the death of the donor and the donor's spouse, Plymouth Church will realize the benefit of the gift. It will go to the Endowment Fund to be spread across the five accounts.

### Gift of Property:

Pat and Sam own a cabin in the mountains they use multiple times each year. The value of the cabin is much more today than when they purchased it. They chose to deed the property to the church and retain full use of the cabin for as long as they live. They received a tax deduction for part of the value, and upon their deaths, the property will be sold with the proceeds going to Plymouth.

**When using any of these methods, please contact our Senior Minister or a member of the Planned Giving Committee for the proper legal language and to inform the church of your intentions.**

## The Endowment Fund

Plymouth has created an Endowment Fund with funds invested in the United Church Foundation. The five accounts in the Fund each have their own purpose. You may give directly to one or more accounts. The accounts are:

***Wider Mission of the UCC***

***Community Service and Outreach***

***Infrastructure Improvements***

***Christian Education***

***Worship, Music and Art***

### **Payouts from the Endowment**

**Fund:** Annually the Fund will pay out 3% to 5% of its value in proportion to the balance of each account, and various committees of the church will decide, with Council approval, how the money will be spent.

**"...for we brought nothing into the world, so that we can take nothing out of it."**

*1 Timothy 6:7*