

**Plymouth Congregational Church, UCC**  
**2023 Income and Expense vs. Budget**  
**2024 Budget**

	2023 Budget and Actual			2024
	2023 Budget	2023 Actual	% of Budget	APPROVED Budget
<b>INCOME</b>				
Pledges	\$ 812,604	\$ 782,245	96.3%	\$ 806,186
General Support and Contributions	30,000	37,281	124.3%	30,000
Surplus from Prior Year	-	-		21,433
Church Use	3,500	3,420	97.7%	3,500
Parsonage Rent	11,875	11,875	100.0%	21,800
Parking Lot Rental	64,005	63,615	99.4%	68,050
Money Market Interest	1,200	1,444	120.3%	5,800
Funeral/Wedding Income	-	3,425		-
Misc Income	1,000	12,533	1253.3%	8,510
Special Fundraising	-	76,907		16,189
<b>Total Income</b>	<b>\$ 924,184</b>	<b>\$ 992,745</b>	<b>107.4%</b>	<b>\$ 981,467</b>
<b>EXPENSES</b>				
Administration	\$ 32,976	\$ 36,517	110.7%	\$ 37,284
Deacons/Worship	8,900	7,663	86.1%	3,700
Music	9,900	12,505	126.3%	13,100
Congregational Life	2,275	3,666	161.2%	4,710
Outreach and Mission	5,000	5,000	100.0%	10,000
Stewardship	1,600	684	42.7%	2,000
Progressive Evangelism	2,600	2,668	102.6%	2,800
UCC Support and Obligations	39,000	39,687	101.8%	34,015
Staff Search and Hire Expenses	500	1,599	319.8%	50
<b>Personnel Expenses</b>				
Payroll Tax Expense	28,503	28,494	100.0%	28,118
Personnel Compensation	574,185	570,519	99.4%	563,521
Personnel Benefits/Other	176,977	176,339	99.6%	176,837
<b>Total Personnel Expenses</b>	<b>779,664</b>	<b>775,352</b>	<b>99.4%</b>	<b>768,475</b>
Special Programs/Consultation	100	560	560.0%	-
Christian Formation	7,150	6,583	92.1%	12,150
<b>Facilities</b>				
Trustees	28,100	16,219	57.7%	27,550
Utilities	26,440	26,695	101.0%	26,087
Property Tax	2,780	2,831	101.8%	3,250
Insurance	33,644	33,083	98.3%	36,296
<b>Total Facilities</b>	<b>90,964</b>	<b>78,828</b>	<b>86.7%</b>	<b>93,183</b>
<b>Total Expenses</b>	<b>980,629</b>	<b>971,313</b>	<b>99.0%</b>	<b>981,467</b>
<b>Net Operating Income</b>	<b>\$ (56,445)</b>	<b>\$ 21,433</b>		<b>\$ -</b>

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<b>SUPPLEMENTAL REPORT</b>				
<b>Adjustments to Net Operating Income</b>				
Transfers Operating to Non-Operating	-	8,837		-
Transfers Non-Operating to Operating	-	(67,214)		-
<b>Total Adjustments to Net Operating Income</b>	-	<b>(58,377)</b>		-
<b>Non-Operating Income and Expenses</b>				
Designated Contributions	-	171,304		-
Receipts as Fiscal Agent	-	9,000		-
UCF Investment Income/(Loss)	-	41,990		-
Designated Expenses	-	(106,651)		-
Disbursements as Fiscal Agent	-	(9,000)		-
<b>Total Non-Operating Income/Expenses</b>	-	<b>106,643</b>		-
<b>Net Income / (Expense)</b>	<b>\$ (56,445)</b>	<b>\$ 69,699</b>		<b>\$ -</b>

**AN ORIENTATION TO PLYMOUTH'S FINANCES:**

Two types of financial records portray the life and mission of Plymouth Church:

- The **Operating** accounts are a set of income and expense records for an individual fiscal year, organized into an **Annual Budget**. Each area of the church's ministry has a home within the Budget, and each year contains its own set of records of activity: Operating accounts start fresh at zero each January 1. The Statement of Activities and Budget Report portray activity in Operating accounts.
- **Non-Operating** accounts are **Designated and Reserve Funds** set up for particular purposes - in accounting lingo they are called **Liability** and **Restricted Net Asset** accounts. Non-Operating accounts are not tied to a budget as balances in Funds continue from one year to the next. The Statement of Financial Position portrays Non-Operating accounts, reporting on balances in all Funds.

In reporting, we tie these two spheres of activity together in a supplemental section at the bottom of our Budget Report and Statement of Activities. The previous page is a report of the 2023 Budget and Actual income and expenses, ending with a **Net Operating Income** figure. In the **Supplemental** information on this page we capture all Non-Operating activity in the Funds - designated contributions and expenses, transfers to and from Operating accounts, and investment income. The result: a **Net Income** figure that matches the total change in Assets for the year.

In summary, in 2023, **Net Operating Income was \$21,433**. Adding in all Non-Operating activity from Funds the church ended the year with **Net Income (change in Assets) of \$69,699**.

# Plymouth Congregational Church, UCC

## 2024 Approved Budget

February 4, 2024

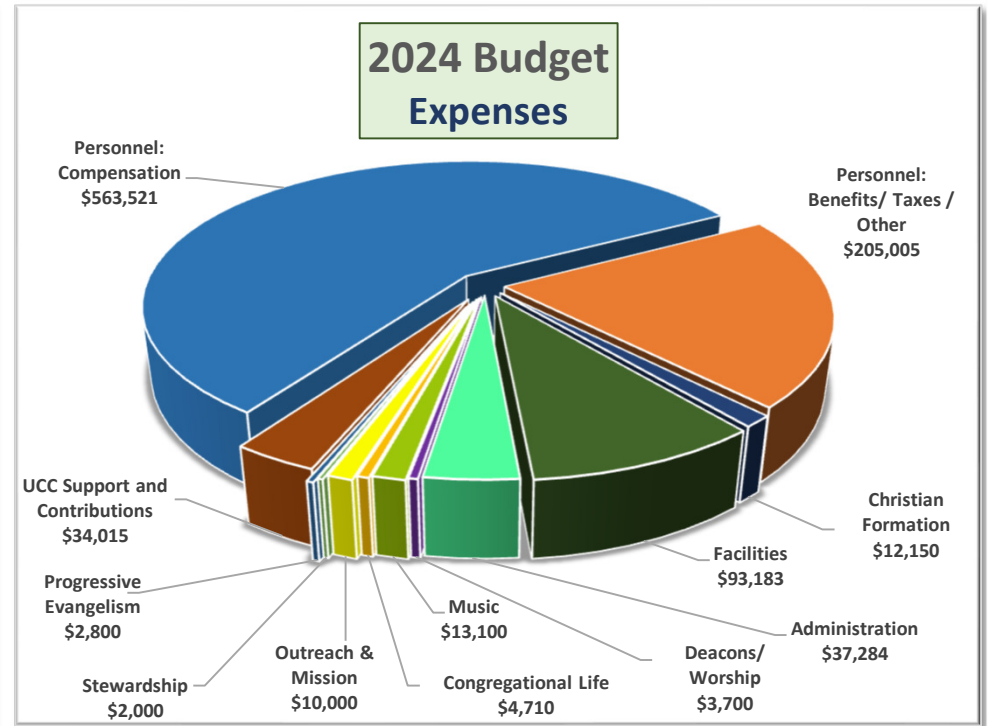
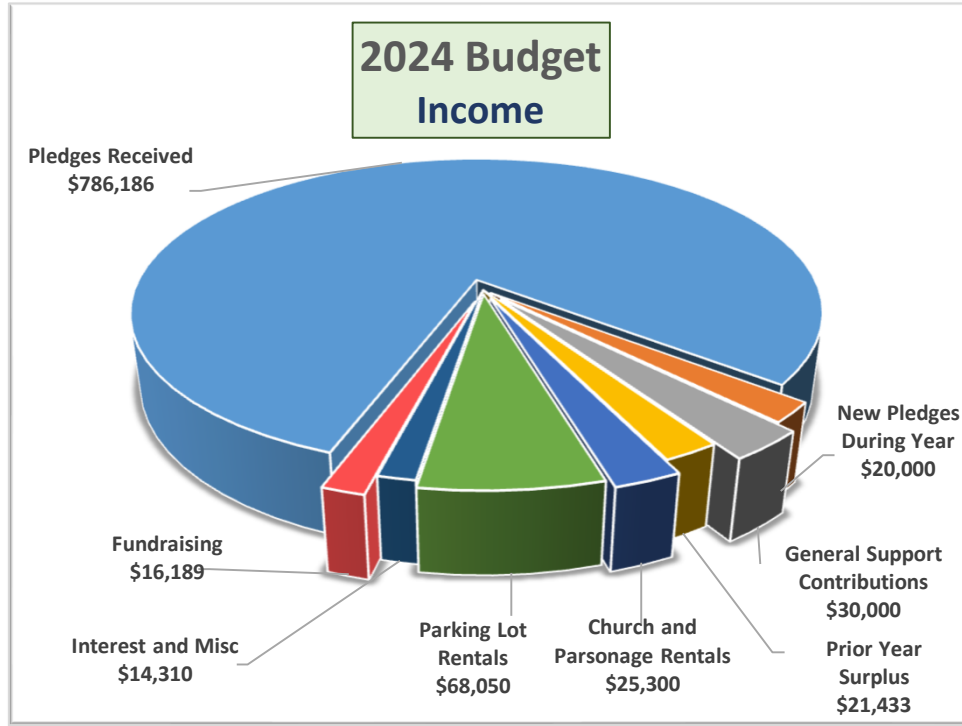
INCOME		2024 BUDGET
Pledges Received	\$	786,186
New Pledges During Year		20,000
General Support Contributions		30,000
Prior Year Surplus		21,433
Church and Parsonage Rentals		25,300
Parking Lot Rentals		68,050
Interest and Misc		14,310
Fundraising		16,189
<b>Total Income:</b>		<b>\$ 981,467</b>

EXPENSES		
Administration	\$	37,284
Deacons/ Worship		3,700
Music		13,100
Congregational Life		4,710
Outreach & Mission		10,000
Stewardship		2,000
Progressive Evangelism		2,800
UCC Support and Contributions		34,015
Personnel: Compensation		563,521
Personnel: Benefits/ Taxes / Other		205,005
Christian Formation		12,150
Facilities		93,183
<b>Total Expenses:</b>		<b>\$ 981,467</b>
<b>Net Budget Income / (Expense)</b>		<b>\$ -</b>

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<b>TOTAL INCOME:</b>	<b>\$ 981,467</b>
<b>TOTAL EXPENSES:</b>	<b>\$ 981,467</b>